

periodic interest billing means for evaluating an age of each inventory item against an established limit and charging interest when a holding period exceeds a predetermined age value.

13. The inventory management system of claim 1, further comprising:

transaction history means for identifying sources of inventory cost by type.

14. The inventory management system of claim 1, further comprising:

repost means for allowing products previously removed to be added to inventory by the zero adjustment means.

15. The inventory management system of claim 1, further comprising:

reference means for capturing information.

16. The inventory management system of claim 1, further comprising:

invoice summarizing means for selecting an arbitrary number of detail invoices to be collected and billed as one.

17. The inventory management system of claim 1, further comprising:

application control means for allowing different functionality to be implemented at different sites.

18. The inventory management system of claim 1, further comprising:  
application default means for storing user updateable default values and retrieving said values upon startup.

19. The inventory management system of claim 1, further comprising:  
a sales and purchase memo means for passing inventory costing information between an inventory system and a mainframe.

20. An inventory management system comprising:  
an inventory and sales management means resident on a first hardware and operating system;  
an accounting means resident on a second hardware and operating system; and,  
an interfacing means for permitting inventory-costing transactions to be shared and transferred between the inventory and sales management means and the accounting means.

21. The inventory management system of claim 20, wherein the inventory and sales management means comprises:  
quoting means;  
forecasting means;  
sales ordering means;

invoicing means;

returning means;

adjusting means;

querying means;

reporting means.

22. The inventory management system of claim 20, wherein the interfacing means comprises:

an AR interface module;

an AP interface module; and,

a purchase order receiver interface module.

23. The inventory management system of claim 22, wherein the AR interface module takes candidate transactions from the inventory sales and management means, transforms and validates the candidate transactions into a format/content required by the accounting means and passes the candidate transactions to the accounting system.

24. The inventory management system of claim 23, wherein the AP interface module records transactions that add cost after receipt of inventory, and after selection, transformation and validation of the transactions, passes said transactions into an appropriate accounting system table.